

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FLP-58

1940-L

For: State and County Offices

Release of FY 1999 Guaranteed OL Allocations

Approved by: Acting Deputy Administrator, Farm Loan Programs

1 Overview

A

Background

Portions of each State's FY 1999 allocation of the following loan funds were targeted for exclusive use by SDA applicants:

- guaranteed non-subsidized operating
- guaranteed operating with interest assistance.

B

Purpose

This notice provides:

- revised status of SDA loan funds in these programs
- guidance in movement of loan funds between categories.

C

Contact

Direct questions about this notice to LMD.

Disposal Date

October 1, 1999

Distribution

State Offices; State Offices relay to County
Offices

Notice FLP-58

2 Farm Loan Program Funds

A

Targeting No Longer Required

Effective June 14, 1999, 50 percent of the unused loan funds targeted for SDA applicants in the following loan programs may be used by any eligible applicant, whether SDA or not:

- guaranteed non-subsidized operating
 - guaranteed operating with interest assistance.
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B

Requesting Movement of Funds

Effective June 29, 1999, movement of loan funds between the SDA and non-SDA loan categories will be accomplished on a request basis. These transfers will be limited to 50 percent of the unused SDA funds remaining in each State's guaranteed OL allocations.

Requests for shifting of loan funds between categories will be accomplished only if it does not impact the ability of an SDA application in process to be fully funded.
